

FILED & RECORDED  
DEKALB COUNTY

MAR 5 1 25 PM '85

SECOND AMENDMENT TO DECLARATION OF  
COVENANTS, CONDITIONS, AFFIRMATIVE OBLIGATIONS  
AND RESTRICTIONS FOR OLD SAYBROOK

THIS AMENDMENT, made this 5 day of March, 1985, by  
THE KEY COMPANY, a Georgia corporation ("Declarant").

W I T N E S S E T H:

WHEREAS, Declarant did execute a Declaration of  
Covenants, Conditions, Affirmative Obligations and Restrictions  
for Old Saybrook dated January 7, 1985, and recorded at Deed  
Book 5130, page 664, DeKalb County, Georgia Records (the  
"Initial Declaration");

WHEREAS, Declarant amended the Initial Declaration by  
that certain First Amendment to Declaration of Covenants,  
Conditions, Affirmative Obligations and Restrictions for Old  
Saybrook, dated January 17, 1985, and recorded at Deed Book  
5136, page 579, aforesaid records (the "First Amendment"; the  
Initial Declaration, as amended by the First Amendment, being  
herein referred to as the "Declaration"); and

WHEREAS, Declarant desires to amend the Declaration.

NOW, THEREFORE, for an in consideration of Ten Dollars  
and other good and valuable consideration, Declarant declares  
that the Declaration is hereby amended as follows:

1. The third (3rd) line of Section 4.2 which reads  
"...to the Association, by quitclaim deed, that portion of

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the..." shall be deemed to read "...to the Association, by limited warranty deed, that portion of the...."

2. The final three (3) lines of Section 5.7(d) which read "...interest at the rate of the lesser of (i) fifteen percent (15%) per annum or (ii) the highest rate permitted by law." shall be deemed to read "...interest at the rate of the lesser of (i) twelve percent (12%) per annum or (ii) the highest rate permitted by law."

3. The eighth (8th) line of Section 5.7(g) which reads "...fifteen percent (15%) per annum; or (ii) the highest..." shall be deemed to read "...twelve percent (12%) per annum, or (ii) the highest...."

Except as hereby amended, the Declaration shall remain in full force and effect. This Amendment is made by Declarant pursuant to Section 8.1 of the Declaration.

IN WITNESS WHEREOF, Declarant has caused this instrument to be signed, sealed and delivered the date first above written.

THE KEY COMPANY

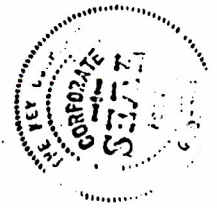
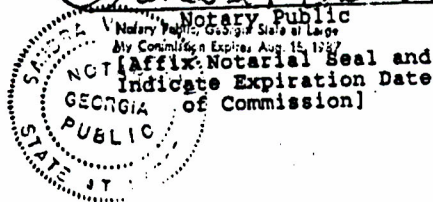
Signed, sealed and delivered  
in the presence of:

Becky B. Doan  
Witness

By:

John L. Sauer (SEAL)  
John L. Sauer,  
President

[CORPORATE SEAL]



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