FILED & RECORDED¹

JUN 19 4 21 PH *86

CONDITIONS, AFFIRMATIVE OBLIGATIONS

AND RESTRICTIONS FOR OLD SAYBROOK CLERK OF SUPERIORER.

This Amendment made this 19^{th} day of June, 1986 by The Key Company, a Georgia corporation, ("Declarant") effective as of January 7, 1985.

WITNESSETH:

WHEREAS, Declarant did execute a Declaration of Covenants, Conditions, Affirmative Obligations and Restrictions for Old Saybrook dated January 7, 1985, and recorded in Deed Book 5130, Page 664, DeKalb County, Georgia Records, as amended (the "Declaration"); and

WHEREAS, pursuant to Section 8.1 of the Declaration Declarant has the absolute right to amend the Declaration without the consent of the other Owners so long as Declarant is the owner of one (1) Lot in Old Saybrook; and

WHEREAS. Declarant owns at least one (1) Lot in Old Saybrook and desires to amend the Declaration;

NOW, THEREFORE, for and in consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, Declarant declares that the Declaration is hereby amended as follows:

- l. The last sentence of Section 4.2 shall be deemed to read: "The Association shall accept any such conveyance without the need of any affirmative act. The Association shall be responsible for all maintenance, taxes and other obligations of any area designated as Common Property on plats filed from time to time by Declarant or otherwise designated as common properties by Declarant."
- 2. The third sentence of paragraph 5.7(b) shall be deemed to read; "Declarant shall pay the annual assessment for all Lots owned by Declarant and containing a Home occupied as a residence; provided, however, that no assessment shall accrue on any Lot owned by Declarant which does not contain an occupied residence."

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3. The last section of Section 8.1 shall be deemed to read: "Notwithstanding any provision herein to the contrary, this Declaration shall not be amended without the express written consent of Declarant so long as Declarant shall own at least one (1) Lot in Old Saybrook."

Except as amended hereby, the Declaration shall remain in full force and effect.

IN WITNESS WHEREOF, Declarant has caused this Amendment to be signed, sealed and delivered as of January 7, 1985.

THE KEY COMPANY

JOHN L.

Signed, sealed and delivered in the presence of:

Witness

Signed, sealed and delivered this 1944 day of June, 1986, in the presence of:

Convice R. Warwick

Commission Expires:

Approximately Expression 1889

[Not 57 184 Seal]

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